

**Cambridge Partners & Associates represents
Cryogenic Systems Equipment, Inc. and CSE Parts, Inc.
in sale to Matheson Tri-Gas, Inc.**



On March 31, 2021 Matheson Tri-Gas, Inc. (Matheson) acquired Cryogenic Systems Equipment, Inc. and CSE Parts, Inc. (CSE) in a transaction that combines a leading industrial gas company with a leading industrial equipment business to better serve the industry.

Cambridge Partners & Associates was retained by Cryogenic Systems Equipment as their exclusive sell-side M&A adviser in connection with the marketing, negotiations and sale of the company.

Since beginning operations in 1992, CSE has manufactured or modified nearly 1,000 freezing systems. Cryogenic Systems Equipment has customers among the entire range of the food processing industry, including red meat, poultry, seafood, frozen specialty items, ethnic foods, and bakeries.

Matheson Tri-Gas is a member of the Tokyo based Nippon Sanso Holdings Corporation. Matheson is part of the world's fourth largest supplier of gases and gas handling equipment and has over 9,000 employees with operations in 16 countries.

CSE equipment includes spiral freezers, flighted tunnel freezers, roto chill tumblers, batch freezers, exhaust and piping systems, and much more.

For more information about CSE, please visit: www.cryobrain.com

For more information about Matheson Tri-Gas, please visit: www.mathesongas.com



MATHESON

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Has acquired the assets of
Cryogenic Systems Equipment, Inc. and CSE Parts, Inc.



The undersigned arranged, negotiated and acted as the
investment banker to seller in connection with this transaction:

Cambridge Partners & Associates, Inc.

March 31, 2021

For more information, please contact:
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